


RECOGNIZED OBLIGATION PAYMENT SCHEDULE (Amended)  
Per AB 26 - Section 34167 and 34169 (\*)

Period Covered: January 1, 2012 through June 30, 2012

	Project Name / Debt Obligation	Payee	Description ***	Total Outstanding Debt or Obligation **	Total Due During Fiscal Year 11/12							
						Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	June 2012	2012 Totals
1)	Yorktown-Lake	City of Huntington Beach	Legally binding Operative Agreements for costs related to expenditures of the redevelopment agency pertaining to the following redevelopment projects: Yorktown-Lake, Talbert-Beach, Main-Pier, Oakview, and Commercial District	708,032	26,977	26,977						\$ 26,977
2)	Talbert-Beach Redevelopment,	City of Huntington Beach		381,323	14,528	14,528						\$ 14,528
3)	Main-Pier Redevelopment, Oakview	City of Huntington Beach		1,442,921	54,975	54,975						\$ 54,975
4)	Redevelopment, and Huntington	City of Huntington Beach		2,319,882	88,388	88,388						\$ 88,388
5)	Center Commercial District	City of Huntington Beach		584,071	22,253	22,253						\$ 22,253
6)	Redevelopment Projects	City of Huntington Beach	Pier, Oakview, and	1,757,147	66,947	66,947						\$ 66,947
7)		City of Huntington Beach	Commercial District	262,522	10,002	10,002						\$ 10,002
8)		City of Huntington Beach	Principal Amount - \$8,879,612	88,984	3,390	3,390						\$ 3,390
9)		City of Huntington Beach	Interest Rate - 3.81%	72,254	2,753	2,753						\$ 2,753
10)		City of Huntington Beach	Dates Debt Incurred: June 1983, August 15, 1985,	91,461	3,485	3,485						\$ 3,485
11)		City of Huntington Beach	Various Operative Agreement Amendments through 1992	683,501	26,041	26,041						\$ 26,041
12)		City of Huntington Beach		17,568	669	669						\$ 669
13)	Land purchased for	City of Huntington Beach	Legally binding Operative	734,559	76,383	73,055			3,328			\$ 76,383
14)	commercial development of	City of Huntington Beach	Agreement for the purchase of	2,225,001	231,367	221,285			10,082			\$ 231,367
15)	the Hilton, the Hyatt, Town	City of Huntington Beach	land for development of the	46,856,319	4,872,368	4,660,051			212,317			\$ 4,872,368
16)	Square, the Main Street	City of Huntington Beach	Merged Project Area Principal	3,648,139	379,353	362,822			16,531			\$ 379,353
17)	Parking Structure, California	City of Huntington Beach	Amount - \$32,833,417, Interest	4,110,245	427,405	408,781			18,624			\$ 427,405
18)	Land Sale Emerald Cove	COHB Park A & D Fund	Legally Binding Operative Agreement Principal Amount - \$1,740,834, Interest Rates 3.81%, Debt Incurred on May	5,468,098								\$ -
19)	Water Infrastructure Construction for the Merged	COHB Water Utility	Legally Binding Operative Agreement Principal Amount - \$1,138,000, Interest Rate - 3.81%, Debt Incurred in 1987	556,096								\$ -
20)	Water Infrastructure Construction for the Merged Project Area	COHB Water Utility		3,558,181								\$ -
21)	Drainage Infrastructure Construction for the Main Pier Project	COHB Drainage Utility	Legally Binding Operative Agreement Principal Amount - \$250,000, Interest Rate - 3.81%, Debt Incurred in 1987	663,806								\$ -



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1)	Main-Pier Purchase Loan Repayment	Housing Authority	Legally Binding and Enforceable Agreement for Property Acquisition for the	1,362,500	-							\$ -
2)	Hyatt Regency Huntington Beach Project	Robert Mayer Corporation	Agreement approved on September 14, 1998 for the Waterfront Development	5,803,061	368,626				368,626			\$ 368,626
3)	2002 Tax Allocation Refunding Bonds	Bank of New York Trust Co	Tax Allocation Bonds Debt Service Payments	17,964,850	1,635,738	320,369			1,315,369			\$ 1,635,738
4)	1999 Tax Allocation Refunding Bonds	Bank of New York Trust Co	Tax Allocation Bonds Debt Service Payments	8,221,038	748,088	149,044			599,044			\$ 748,088
5)	2002 Tax Allocation Refunding Bonds	Arbitrage Compliance Specialist	Tax Allocation Bonds arbitrage rebate calculation - Federal IRS Compliance	500	500				500			\$ 500
6)	1999 Tax Allocation Refunding Bonds	Arbitrage Compliance Specialist	Tax Allocation Bonds arbitrage rebate calculation - Federal IRS Compliance	500	500				500			\$ 500
7)	2002 Tax Allocation Refunding Bonds	Internal Revenue Service	15th Year Arbitrage Rebate Payment	614,600	-							\$ -
8)	2002 Tax Allocation Refunding Bonds	Bank of New York Mellon	Tax Allocation Bonds - Payment to Fiscal Agent	1,537	1,537				1,537			\$ 1,537
9)	1999 Tax Allocation Refunding Bonds	Bank of New York Mellon	Tax Allocation Bonds - Payment to Fiscal Agent	848	848				848			\$ 848
10)	2002 Tax Allocation Refunding Bonds	AMBAC	Bank of America Master Repurchase Agreement for Debt Service Reserve	3,000	3,000	3,000						\$ 3,000
11)	2002 Tax Allocation Refunding Bonds	Harrell & Company Advisors, LLC	Preparation and filing of Continuing Disclosure Annual Reports and Material Event Notices	250	250						250	\$ 250
12)	1999 Tax Allocation Refunding Bonds	Harrell & Company Advisors, LLC	Preparation and filing of Continuing Disclosure Annual Reports and Material Event Notices	1,525	1,525						1,525	\$ 1,525
13)	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds	US Bank	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds Debt Service Payments	4,054,198	406,116				406,116			\$ 406,116
14)	HUD Section 108 Infrastructure Loan for Hyatt/Hilton Properties	Bank of New York Mellon	Legally binding and enforceable loan agreement with the U.S. Department of Housing and Urban Development for capital improvements	3,804,470	410,350	40,175			370,175			\$ 410,350

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15)	HELP Bowen Court	California Housing Finance Authority	Full payment of loan borrowed by Agency for Senior Rental Complex from the State of California	643,727	-							\$ -
16)	Bella Terra Parking Infrastructure Property Tax Sharing Agreement	Bella Terra Associates LL	Property Tax Sharing Agreement required under the terms of the Owner Participation Agreement (dated 10/2/2000) and Second Implementation Agreement (dated 9/17/2007) for the development of the Huntington Center (Bella Terra)	13,922,294	1,275,000				1,275,000			\$ 1,275,000
				\$ 56,398,898	\$ 4,852,078	\$ 512,588	\$ -	\$ -	\$ 4,337,715	\$ -	\$ 1,775	\$ 4,852,078

\* Effective February 1, 2012 until the Recognized Obligation Payment Schedule (ROPS) becomes operative, the Successor Agency may only make payments required by the Enforceable Obligations Payment Schedule (EOPS).

\*\* The Total Outstanding Debt Balances reflect unaudited amounts as the City of Huntington Beach's Fiscal Year Ended September 30, 2011 and the annual financial audit is not yet completed. PLEASE NOTE: The City's fiscal year runs October 1 through September 30.

\*\*\* Notwithstanding AB 1X26, these agreements are included because among other reasons, they are validated by operation of law prior to AB 1X26.

\*\*\*\* Estimated pass-through payments are included in the EOPS and IROPS for informational purposes. Of the estimated \$2.6 million pass-throughs, please note that \$1.9 million of these payments are subordinated to bonded debt.



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7)	Covenant Monitoring Obligations of Housing Authority	Housing Authority	Statutory obligations for housing affordability, production, reporting and compliance as per Government Code.	306,403	229,801	25,534	25,534	25,534	25,534	25,534	102,131	\$ 229,801
8)	Successor Agency compliance and monitoring per AB 1X26	Kane Ballmer and Berkman	Legal costs to ensure Successor Agency compliance with AB 1X26	160,000	160,000						160,000	\$ 160,000
9)	Independent financial statement and compliance audit	Macias Gini & O'Connell LLP	Independent financial statement and compliance of the agency in accordance with Government Auditing Standards Statement on	10,185	5,042	1,260	1,260	1,261	1,261			\$ 5,042
10)	Successor Agency compliance per AB 1X26	Keyser Marston	Legally binding and enforceable agreement for continued administration and	75,000	75,000						75,000	\$ 75,000
11)	Housing Authority Covenant monitoring per AB 987	Keyser Marston	Statutory obligation for Housing reporting, auditing and compliance	150,000	150,000						150,000	\$ 150,000
				\$ 51,781,706	\$ 4,305,923	\$ 62,194	\$ 412,194	\$ 62,195	\$ 789,674	\$ 60,934	\$ 2,918,732	\$ 4,305,923

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8)	Unfunded CalPERS Pension Liabilities	CalPERS	Unfunded CalPERS pension obligation as per CalPERS actuarial valuation as of June 30, 2010.	1,483,151	-							\$ -
9)	Unfunded Supplemental Retirement Liabilities	US Bank	Unfunded actuarial accrued liability as of September 30, 2011 as per actuarial valuation by AON Consulting, Inc.	409,000	-							\$ -
10)	Public Agency Retirement Systems (PARS) Notes Payable	Pacific Life Ins	Legally enforceable retirement obligation for early retirement incentive program and annuity contract with Pacific Life Insurance Incorporated.	80,000	-							\$ -
11)	Unfunded OPEB Liabilities	CalPERS/CERBT	Unfunded actuarial accrued liability as of June 30, 2011 as per AON Consulting, Inc.	160,000	-							\$ -
12)	Obligation for unused employee General Leave earned and vested	City employees directly involved in Housing and Redevelopment projects and administration	Obligation for unused employee General Leave earned and vested as per MOUs and AB 1X26	124,391	-							\$ -
13)	Successor Agency Compliance	Nagasaki and Associates	Appraisal and real estate consultant	15,000	3,000		3,000					\$ 3,000
14)	Successor Agency Compliance per H & S Code 33433	Tierra West	Financial and Real estate consultant	30,000	10,000		10,000					\$ 10,000
15)	Legally enforceable obligation as per Memorandum of Understanding with bargaining unit	Luis Gomez	Legally enforceable tuition reimbursement benefit as per MOU and AB 1X26	1,500	1,500			1,500				\$ 1,500
				\$ 46,198,226	\$ 3,888,548	\$ 307,039	\$ 320,851	\$ 309,539	\$ 308,039	\$ 308,039	\$ 2,335,041	\$ 3,888,548

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1)	Operative Agreement for the Huntington Beach Redevelopment Project	Merged Huntington Beach Project Area	Loan repayment for advance made on capital projects in FY 2004/05	302,489	-							\$ -
2)	Successor Agency compliance and monitoring per AB 1X26	Successor Agency	Successor Agency administrative obligations relating to maintaining payments on enforceable obligations and other activities as required by AB 1X26	7,000	5,251	583	583	583	583	583	2,336	\$ 5,251
3)	Wildlife Care Center	City of Huntington Beach	Advance from City on construction of Conservancy Grant funded block wall and associated landscaping	344,816	27,841				27,841			\$ 27,841
4)	Operative Agreement for the Huntington Beach Redevelopment Project	City of Huntington Beach	Loan repayment for advance made on capital projects in FY 2004/05	262,804	21,219				21,219			\$ 21,219
5)	Low/Moderate Inc 20 % Set Aside pursuant to Health and Safety Code section 33487	Housing Authority	Statutory housing obligations required by Health and Safety Code section 33487	64	64				64			\$ 64
6)	Pass Through Agreements	Orange County, Various School Districts, and City of HB	Post AB1290 statutory payments mandated by Health and Safety Code (HSC) Section 33607	13,000	13,000						13,000	\$ 13,000
7)	Assessment for AES Property Tax Valuation	Van Horn Consulting	Assessment for AES Property Tax Valuation	5,000	5,000						5,000	\$ 5,000
				\$ 935,173	\$ 72,375	\$ 583	\$ 583	\$ 583	\$ 49,707	\$ 583	\$ 20,336	\$ 72,375

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